



# SHIPPING RISK FORUM

*Tuesday, 14 September 2021 10am-5pm (registration from 9.45am)  
Held as a hybrid event, with a select, invite-only physical audience coupled with  
a live video stream to the Hopin platform for the online audience.*

*The Shipping Risk Forum, held as part of the London International Shipping Week 2021, is the first international conference coordinated by the London marine insurance market stakeholders. Hosted by Maritime London and organised in partnership with the International Group of P&I Clubs (IGP&I), International Underwriting Association (IUA), London & International Insurance Brokers Association (LIIBA) and Lloyd's Market Association (LMA), the conference brings together the London marine insurance and global shipping communities to examine how insurers are providing solutions to the key issues facing the maritime sector.*

## AGENDA

### 09:45 Registration

### 10:00 Welcome & Keynote Addresses

### 10:30 – 11:15 MARINE INSURANCE - A DYNAMIC MARKET PLACE

Session 1 will explore how the marine insurance market adapted during the pandemic and successfully continued to provide cover to the global shipping industry.

- How has cover been affected by the pandemic and if so, what lessons need to be learned for the future?
- Has the virtual environment affected the crucial element of trust between the insurers and the insured?
- In a world of travel restrictions and quarantines how were casualties assessed?
- How was the use of online platforms and big data accelerated by the pandemic and what the long-term implications of this shift may be for the market?

### 11:15 Networking break

### 11:30 – 12:45 INSURING SHIPPING IN A SANCTIONED WORLD

Session 2 will reflect upon how the marine insurance market is adapting to an increasingly complex sanctions environment.

- How is the industry adapting to an increasingly complex sanctions environment?
- How will sanctions policy develop under the Biden regime?
- Is the use of Chinese counter sanctions only set to increase?
- Does the emergence of a UK independent sanctions regime create operational difficulties for the market?
- Is it reasonable and possible for the insurance market to ensure counter party sanctions compliance?
- Does the use of sanctions represent a genuine threat the global liberal trading regime?



#### **12:45 Lunch break**

#### **14:00 – 15:15 ESG AND MARINE INSURANCE**

Session 3 will consider whether Marine Insurance has a role to play in changing industry behaviour or is it the markets' role to solely provide cover to the existing and future fleet?

- Given the need for all ships put to sea to have the correct insurances, how can the market respond to the potential of re insurers refusing cover for certain vessel classes and trades?
- Is a Poseidon Principles equivalent in the marine insurance market workable?
- How does the market contribute to changing behaviour in regard to the reduction GHGs and not simply push the problem elsewhere?
- How is the market coordinating with the wider shipping industry regarding the introduction of new fuels and engines?

#### **15:15 Networking**

#### **15:30 – 16:45 THE FUTURE OF MARINE INSURANCE IN LONDON**

Session 4 will discuss some of the key challenges facing the marine insurance and how the London market will adapt to them.

- Is London still best placed to lead the marine insurance market?
- Is marine still a core business for Lloyd's?
- How can marine insurers continue to develop strong lines of communication and facilitate trust in the relationship with ship and cargo owners?
- Does the marine market have a role in promoting diversity?

#### **16:45 Networking**

#### **17:00 Event ends**

**Registration link for online attendees (*attendance is free of charge*):**

**<https://hopin.com/events/lisw21-shipping-risk-forum>**