

11th September 2023
9:00am – 3:30pm

The Old Library, Lloyd's, 1 Lime Street, London

Shipping Risk Forum

LISW 2023

LISW23 SHIPPING RISK FORUM

Monday, 11 September 09:00 - 15:30

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The Shipping Risk Forum, a key event of the London International Shipping Week 2023, is coordinated by Maritime London in partnership with the International Group of P&I Clubs (IGP&I), International Underwriting Association (IUA), London & International Insurance Brokers Association (LIIBA) and Lloyd's Market Association (LMA). Principle sponsor: Lloyd's Register. Media partner: Lloyd's List.

AGENDA

Chair Nick Shaw, CEO, *International Group of P&I Clubs*

0900 Arrivals

0925 Welcome – Lord Mountevans, President, Maritime London

0930 KEYNOTES ADDRESSES

Marine insurance – providing stability not stasis

by Nick Shaw, CEO, International Group of P&I Clubs

0940 Insuring risk while ensuring sustainability

by Dawn Miller, Commercial Director, *Lloyd's*

0950 Priorities and pressures in marine insurance from an owner's perspective

by Esben Poulsson, Executive Chairman, *ENESEL PTE LTD* & former Chairman, *The International Chamber of Shipping (ICS)*

1000 SESSION 1: MARINE INSURANCE IN A DIVIDED WORLD

The shipping industry has grown exponentially as a consequence of globalisation. However, as the consequences of sanctions against Russia solidify, we see not only the growth but the potential legitimisation of the 'dark fleet' and the norms of liberal trading order under increasing strain. Are we witnessing the beginnings of a bi-polar political and trading environment and if so, what are the consequences to the marine insurance and wider market. This session will explore the current geopolitical outlook, how shipping markets have reacted to the uncertainty and what the current and future consequences may be on the London insurance market.

Moderator Richard Meade, Editor-in-Chief, *Lloyd's List*

Speakers

Dr Dominick Donald, Senior Advisor, *Herminus*

Elle Midwinter, Partner, *Wikborg Rein LLP*

Neil Roberts, Head of Marine & Aviation, *Lloyd's Market Association*

Mike Salthouse, Head of External Affairs, *NorthStandard*

1115 Networking Break

1145 SESSION 2: WAR RISK INSURANCE – IN THE SPOTLIGHT

With the exception of piracy risks and isolated attacks on vessels, for the first time in recent memory the shipping industry has been forced to deal with the reality of a major conflict. As a consequence, some policies have been cancelled and there has been significant premium increases and losses to the war market. In the context of the first panel, this session will discuss the response to the Ukraine War, the lessons learnt, and how war risk policies can be developed to offer protection to shipowners in an increasingly uncertain security environment.

Moderator Simon Lockwood, Head of Shipowners GB, *WTW*

Speakers

Andreas Bisbas, Director, *Tsakos Shipping (London)* & Chair Insurance Committee, *International Chamber of Shipping*

Kelly Gallagher, Head of Marine, Property & War, *Convex*

Anders Hovelsrud, Insurance Director, *DNK*

Anne Liversedge, General Counsel, *Teekay Tankers* & Chair, *INTERTANKO Documentary Committee*

1300 Networking Lunch

1400 KEYNOTE ADDRESS

Operational Transition to Net Zero – the need for inclusive, collaborative evolution as opposed to exclusive revolution by Mark O'Neil, Chief Executive Officer, Columbia Group & Schoeller Holdings

14:10 SESSION 3: INSURING A SAFE TRANSITION TO NET-ZERO

Loss prevention and casualty response are fundamental facets of the marine insurance market. We are currently seeing a raft of vessel centric safety concerns that will require innovation, collaboration, contractual certainty.

This session will explore how the market is responding to the introduction of novel and numerous propulsion systems, bunkers and cargoes associated with decarbonising the industry both from loss prevention and casualty response perspectives.

Moderator Melis Otmar, Claims Director, *BMS Group*

Speakers

Ruth Bumphrey, Chief Executive, *LR Foundation*

Andy Cross, Chief Operating Officer, *HiLo Maritime Risk Management*

Stuart Edmonston, Loss Prevention Director, *UK P&I Club*

Martin Taylor, Chief Executive Officer, *One Ocean*

1525 Ends